. AN AMENDMENT T	O BE OFI	ERED BY	REPRESENTATI	IVE
GINGREY		EORGIA		HIS
DESIGNEE, TO BE DEBAT	ABLE FO	R /0	MINUTES:	

H.L.C.

Revosed

AMENDMENT TO H.R. 4975, AS REPORTED

OFFERED BY MR. GINGREY OF GEORGIA

Add at the end the following:

1 TITLE VII—LEADERSHIP PACS

2	SEC. 701. RESTRICTIONS ON DISPOSITION OF FUNDS BY
3	LEADERSHIP PACS.
4	(a) RESTRICTIONS.—Section 313 of the Federal
5	Election Campaign Act of 1971 (2 U.S.C. 439a) is
6	amended—
7	(1) by redesignating subsection (b) as sub-
8	section (c); and
9	(2) by inserting after subsection (a) the fol-
10	lowing new subsection:
11	"(b) Use of Funds by Leadership PACs.—
12	"(1) Uses permitted.—The funds of a leader-
13	ship PAC may be used by the leadership PAC—
14	"(A) for otherwise authorized expenditures
15	in connection with campaigns for election for
16	Federal office;
17	"(B) for charitable contributions described
18	in section 170(c) of the Internal Revenue Code
19	of 1986; or

1	"(C) for transfers to a national, State, or
2	local committee of a political party (subject to
3	the applicable limitations of this Act).
4	"(2) Leadership pac defined.—In this sub-
5	section, the term 'leadership PAC' means a political
6	committee which is directly or indirectly established,
7	maintained, or controlled by a candidate for election
8	for Federal office or an individual holding Federal
9	office but is not an authorized committee of the can-
10	didate or individual, except that such term does not
11	include any political committee of a political party.".
12	(b) Conforming Amendment Regarding Conver-
13	SION OF FUNDS TO PERSONAL USE.—Section 313(c) of
14	such Act (2 U.S.C. 439a(c)), as redesignated by sub-
15	section (a), is amended by inserting after "subsection (a)"
16	the following: "or funds of a leadership PAC described in
17	subsection (b)".
18	(c) Effective Date.—The amendments made by
19	this section shall apply with respect to elections occurring
20	after December 2006.